

**NOTICE  
NEW JERSEY DIVISION OF TAXATION  
PUBLIC AUCTION  
OF  
SEIZED PROPERTY**

Under the authority granted in N.J.S.A. 54: 49-13a, and R. S. 33:1-26, the property to be sold was seized for unpaid State taxes due from:

**KENNEDY LIQUORS, INC., t/a FERRARA LIQUORS**

2533 KENNEDY BLVD  
JERSEY CITY, NJ 07304

**PROPERTY FOR SALE:**

Plenary Retail Distribution License # 0906-44-450-004  
State of New Jersey, **County of Hudson, City of Jersey City**

**LOCATION OF SALE**

City Hall of the City of Jersey City  
Main Chamber Room  
280 Grove St 2<sup>nd</sup> Fl  
Jersey City, NJ 07304

**DATE AND TIME OF SALE: Tuesday, August 11, 2015, 11:00 am EST**

**MINIMUM BID: \$75,000.00**

**PAYMENT TERMS:**

- Successful bidders must make a minimum deposit of **25%** of their respective bid **IMMEDIATELY** following their successful bid. Failure to do so will result in forfeiture of the bid.
- Payment must be in **guaranteed funds** such as cash, certified check, bank check or money order. No third party instruments will be accepted.
- **Balance**, also in guaranteed funds, **due by 12 noon on Wednesday, August 12, 2015, at the Newark Regional Office, 124 Halsey Street, Newark, NJ 07102** or deposit monies will be forfeited.
- Checks must be payable to: **New Jersey Division of Taxation.**

**OTHER CONDITIONS:**

- This sale may be postponed or canceled at the discretion of the NJ Division of Taxation.
- The NJ Division of Taxation reserves the right to receive or reject bids or bidders. NJ Division of Taxation employees or any member of the employee's immediate family may not participate in this public sale.
- This liquor license is sold subject to any restriction imposed by the NJ Division of Alcoholic Beverage Control on this license such as those set forth in N.J.A.C.13:2-24.
- The successful bidder for the liquor license must submit a complete "good faith" **transfer application** to the municipality and pay the fee for the transfer of the license by **Tuesday, August 25, 2015**. Failure to do so will result in forfeiture of all monies paid to the NJ Division of Taxation for the license.
- The successful bidder for the liquor license must submit a **renewal application** to the municipality and pay the fee by **Friday, September 4, 2015**. Unless the municipality approves the transfer of the liquor license prior to **Friday, September 4, 2015**, failure to timely submit a renewal application will result in forfeiture of all monies paid to the NJ Division of Taxation for the license. The NJ Division of Taxation will assist with the renewal process at the request of the municipality. Any monies paid by the NJ Division of Taxation for the renewal of the liquor license will be reimbursed directly to the NJ Division of Taxation by the successful bidder.
- **If the successful bidder makes proper application** for the transfer and renewal of the license, passes the background check conducted by the municipality, follows all guidelines set by the municipality and the municipality denies the application, then the monies paid to the NJ Division of Taxation **will be refunded**. The NJ Division of Taxation then has the right to go to the next highest bidder or re-auction the license.

**FURTHER INFORMATION REGARDING THIS SALE MAY BE OBTAINED FROM:**

**Nadege Ricketts, Investigator -- (973) 648-2845     Brandon Smith, Supervising Investigator -- (973) 648-4695**