

PUBLIC NOTICE
CITY OF JERSEY CITY

AFFORDABLE HOUSING TRUST FUND

The City of Jersey City is seeking applications from for profit and non-profit entities, or public entities to award approximately \$4 million dollars for the purpose of developing affordable housing.

The funds have been made available through Long Term Tax Exemption contributions under N.J.S.A. 40A:20-1 et seq. All funds are to be used for the rehabilitation or preservation of existing low or moderate income affordable housing, the construction of new low or moderate income affordable housing or, in limited instances, funds may be used for the acquisition of property for the purpose of creating affordable housing as those terms are defined in the Fair Housing Act, N.J.S.A. 52:27-301 et seq. and corollary regulations promoted thereunder.

All development funds shall be awarded by the City from the Affordable Housing Trust Fund as loans to supplement other private or public funds needed to complete the project. Only non-profit and public entities will be eligible to use a portion of the fund award for predevelopment costs.

Interested entities should: (1) complete an application; (2) provide proof of status of being organized under State and Federal laws to create affordable housing; (3) demonstrate successful completion of at least one other significant housing project; (4) provide proof of receipt of additional funds from another source(s) together with the Trust Fund award will constitute sufficient funds to complete the proposed project, and (5) commence construction no later than one year from the date of the award.

Applications will be available from September 13, 2013 through October 18, 2013 on Jersey City's website at the following web address: <http://jerseycitynj.gov/hedc.aspx?id=5332>

Completed applications must be returned by October 18, 2013 to the address noted below. This Request for Proposals (RFP) constitutes an invitation to submit proposals to the City of Jersey City (City). The City reserves the right in protection of the best interests of the City to waive any technical error, to reject any proposal, or any part thereof, for any reason whatsoever or to reject all proposals for any reason whatsoever. A party's proposal is prepared at its own cost and expense. The City will not pay for any of the expenses associated with the preparation or submission of a proposal.

Any questions pertaining to this public notice can be addressed to:

Darice Toon, Director
HEDC / Division of Community Development
30 Montgomery Street, Suite 404
Jersey City, NJ 07302

Please feel free to contact the Division of Community Development at 201-547-5916

STEVEN M. FULOP
MAYOR