

**CITY OF JERSEY CITY**

**PUBLIC NOTICE**

The City of Jersey City is accepting applications for the U.S. Department of Housing and Urban Development Neighborhood Stabilization Program (NSP).

The Neighborhood Stabilization Program, authorized by the Housing and Economic Recovery Act of 2008 (HERA), will assist state and local governments in the redevelopment of abandoned and foreclosed properties and increase the availability of affordable housing for low, moderate and middle income households. The funding amounts were determined by formula established by HUD using criteria specified by HERA.

The U.S. Department of Housing and Urban Development (HUD) has awarded the City of Jersey City \$2,153,431.00 in NSP funds for the acquisition and rehabilitation of foreclosed upon properties and the demolition of abandoned and blighted properties. The City of Jersey City has also submitted an application to the New Jersey Department of Community Affairs (DCA) for additional program funds in the amount of \$3,148,140. However, these funds have not yet been awarded to the City and may not be awarded to the City. Properties that are acquired and rehabilitated will be made available for sale to low, moderate and middle income families (50%-120%) of Area Median Income (AMI) and/or rented to income eligible families. At least 25% of funds must be earmarked for units benefitting households earning 50% or below the AMI.

The purpose of this Request For Proposals is to obtain proposals from non-profit or for-profit entities interested in participating the City's Neighborhood Stabilization Program (NSP) to acquire and rehabilitate foreclosed properties to sell to eligible families as noted above. Proposals should be based on the assumption that the NJDCA award of \$3,148,410 will be made to the City so that the total amount of funds available will be \$5,301,571. Of this amount \$3,500,000 will be available to acquire, rehabilitate and sell foreclosed upon properties.

***Request for Proposals*** application may be obtained as follows:

**Department of Housing, Economic Development & Commerce  
Division of Community Development (DCD)  
30 Montgomery Street – Suite 404  
Jersey City, New Jersey 07302**

or

**City's Web Site:** [www.jerseycitynj.gov](http://www.jerseycitynj.gov)

**The deadline for submission of proposals is April 15, 2009 at 4:30 P.M. No proposals will be accepted after this date.**

For further information, please contact the Division of Community Development at 201-547-6910.

**JERRAMIAH T. HEALY  
MAYOR**