



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:**

Website:

Phone Number:

Mailing Address:

[Email the UFB if not using Outlook](#)

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Steven	M.	Fulop	12/31/2021	fulops@jcnj.org

Chief Administrative Officer

Brian	D.	Platt		bplatt@jcnj.org
-------	----	-------	--	-----------------

Chief Financial Officer

Elizabeth		Castillo		castilloe@jcnj.org
-----------	--	----------	--	--------------------

Municipal Clerk

Sean	J.	Gallagher		seang@jcnj.org
------	----	-----------	--	----------------

Registered Municipal Accountant

Mark	W.	Bednarz		
------	----	---------	--	--

Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Joyce	E.	Watterman	12/31/2021	jwatterman@jcnj.org
Rolando	R.	Lavarro, Jr.	12/31/2021	rlavarro@jcnj.org
Daniel		Rivera	12/31/2021	drivera@jcnj.org
Denise		Ridley	12/31/2021	dridley@jcnj.org
Mira		Prinz-Arey	12/31/2021	mprinz-arey@jcnj.org
Richard		Boggiano	12/31/2021	rboggiano@jcnj.org
Yousef	J.	Saleh	12/31/2020	ysaleh@jcnj.org
James		Solomon	12/31/2021	jsolomon@jcnj.org
Jermaine		Robinson	12/31/2021	jdobinson@jcnj.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2019 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2020 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.702	\$247,989,793.00	45.22%	\$3,087.32	Municipal Purpose Tax	ACTUAL	\$266,727,890.06
Municipal Library	0.032	\$11,338,173.00	2.07%	\$140.73	Municipal Library	ACTUAL	\$13,376,906.94
Municipal Open Space	0.001	\$704,412.00	0.13%	\$4.40	Municipal Open Space	ACTUAL	\$0.00
Fire Districts (avg. rate/total levies)	0.000	\$0.00	0.00%	\$0.00	Fire Districts (total levies)	ESTIMATED	\$0.00
Other Special Districts (total levies)	0.000	\$5,006,143.69	0.91%	\$0.00	Other Special Districts (total levies)	ESTIMATED	\$5,100,000.00
Local School District	0.379	\$133,331,430.50	24.32%	\$1,666.80	Local School District	ESTIMATED	\$164,450,339.00
Regional School District	0.000	\$0.00	0.00%	\$0.00	Regional School District	ESTIMATED	\$0.00
County Purposes	0.415	\$146,416,534.05	26.70%	\$1,825.12	County Purposes	ESTIMATED	\$154,478,297.00
County Library	0.000	\$0.00	0.00%	\$0.00	County Library	ESTIMATED	\$0.00
County Board of Health	0.000	\$0.00	0.00%	\$0.00	County Board of Health	ESTIMATED	\$0.00
County Open Space	0.011	\$3,561,499.51	0.65%	\$48.38	County Open Space	ESTIMATED	\$3,834,860.00
Other County Levies (total)	0.000	\$0.00	0.00%	\$0.00	Other County Levies (total)	ESTIMATED	\$0.00
Total (Calendar Year 2019 Budget)	1.540	\$548,347,985.75	100.00%	\$6,772.75	Total ESTIMATED amount to be raised by taxes		\$607,968,293.00
Total Taxable Valuation as of October 1, 2019 <u>\$35,286,973,573.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>378,166,598.00</u>		
Current Year Average Residential Assessment <u>\$439,789.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>649,264,068.00</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$327,863,496.00</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$598,960,966.00</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$9,007,329.97</u>		
0.702	0.702	0.00%			Total Amount to be Raised by Taxes <u>\$607,968,295.97</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>98.52%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used <u>40A:4-41c(1) 3 yr avg</u>		
\$247,989,793.00	\$266,727,890.06	7.56%	\$18,738,097.06		<u>Tax Collections - ACTUAL as of Prior Year</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2019 <u>542,598,066.51</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2019 <u>560,060,709.85</u>		
\$3,087.32	\$3,087.32	0.00%	\$0.00		% of Taxes Collected, CY 2019 <u>96.88%</u>		
					Delinquent Taxes - December 31, 2019 <u>\$3,203,551.18</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	-16.68%	(\$7,075,537.00)	\$42,427,840.00	\$35,352,303.00	\$35,352,303.00							
08	Local Revenue	-20.11%	(\$10,897,844.79)	\$54,201,087.79	\$43,303,243.00	\$43,303,243.00							
09	State Aid (without offsetting appropriation)	-1.61%	(\$1,063,713.00)	\$66,221,886.00	\$65,158,173.00	\$65,158,173.00							
08	Uniform Construction Code Fees	0.00%	(\$0.25)	\$9,391,001.25	\$9,391,001.00	\$9,391,001.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	11.15%	\$3,931,117.00	\$35,256,693.00	\$39,187,810.00	\$39,187,810.00							
08	Other Special Items	12.18%	\$19,859,675.09	\$162,988,925.91	\$182,848,601.00	\$182,848,601.00							
15	Receipts from Delinquent Taxes	-58.02%	(\$1,858,672.18)	\$3,203,551.18	\$1,344,879.00	\$1,344,879.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	7.91%	\$19,546,022.63	\$247,181,867.43	\$266,727,890.06	\$266,727,890.06							
07	Minimum Library Tax	17.98%	\$2,038,733.94	\$11,338,173.00	\$13,376,906.94	\$13,376,906.94							
54	Open Space Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
07	Addition to Local District School Tax	-45.41%	(\$1,314,812.00)	\$2,895,400.00	\$1,580,588.00	\$1,580,588.00							
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	Total	3.65%	\$23,164,969.44	\$635,106,425.56	\$658,271,395.00	\$658,271,395.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
20	General Government	335.00	27.00	198.34%	\$56,863,092.00	\$28,669,927.00	\$85,533,019.00	\$56,619,274.00	\$28,913,745.00						
21	Land-Use Administration	58.00	0.00	12.54%	\$384,434.00	\$3,065,860.00	\$3,450,294.00	\$3,450,294.00	\$0.00						
22	Uniform Construction Code	47.00	1.00	13.06%	\$337,295.00	\$2,581,700.00	\$2,918,995.00	\$2,918,995.00	\$0.00						
23	Insurance	0.00	0.00	2.13%	\$2,277,167.00	\$107,137,833.00	\$109,415,000.00	\$109,415,000.00	\$0.00						
25	Public Safety	1,871.00	245.00	3.82%	\$7,408,248.00	\$193,968,939.00	\$201,377,187.00	\$193,482,936.00	\$7,894,251.00						
26	Public Works	316.00	5.00	-16.97%	(\$8,300,343.00)	\$48,921,627.00	\$40,621,284.00	\$40,352,324.00	\$268,960.00						
27	Health and Human Services	81.00	3.00	47.21%	\$2,453,899.00	\$5,197,592.00	\$7,651,491.00	\$4,692,461.00	\$2,959,030.00						
28	Parks and Recreation	30.00	12.00	-41.59%	(\$2,203,251.00)	\$5,297,253.00	\$3,094,002.00	\$3,094,002.00	\$0.00						
29	Education (including Library)	0.00	0.00	17.98%	\$2,038,734.00	\$11,338,173.00	\$13,376,907.00	\$13,376,907.00	\$0.00						
30	Unclassified	0.00	0.00	-90.88%	(\$14,407,000.00)	\$15,852,000.00	\$1,445,000.00	\$1,445,000.00	\$0.00						
31	Utilities and Bulk Purchases	0.00	0.00	4.36%	\$554,374.00	\$12,714,563.00	\$13,268,937.00	\$13,268,937.00	\$0.00						
32	Landfill / Solid Waste Disposal	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00						
35	Contingency	0.00	0.00	0.00%	\$0.00	\$50,000.00	\$50,000.00	\$50,000.00	\$0.00						
36	Statutory Expenditures	0.00	0.00	3.35%	\$2,239,342.00	\$66,820,628.00	\$69,059,970.00	\$69,059,970.00	\$0.00						
37	Judgements	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00						
42	Shared Services	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00						
43	Court and Public Defender	85.00	8.00	12.32%	\$635,683.00	\$5,159,922.00	\$5,795,605.00	\$5,795,605.00	\$0.00						
44	Capital	0.00	0.00	#DIV/0!	\$2,581,815.00	\$0.00	\$2,581,815.00	\$2,581,815.00	\$0.00						
45	Debt	0.00	0.00	3.72%	\$2,714,387.00	\$73,015,070.00	\$75,729,457.00	\$75,729,457.00	\$0.00						
46	Deferred Charges	0.00	0.00	6.64%	\$686,357.00	\$10,339,102.00	\$11,025,459.00	\$11,025,459.00	\$0.00						
48	Debt - Type 1 School District	0.00	0.00	-45.41%	(\$2,387,118.00)	\$5,256,764.00	\$2,869,646.00	\$2,869,646.00	\$0.00						
50	Reserve for Uncollected Taxes	0.00	0.00	10.39%	\$847,904.00	\$8,159,423.00	\$9,007,327.00	\$9,007,327.00	\$0.00						
55	Surplus General Budget	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00						
	Total	2,823.00	301.00	9.07%	\$54,725,019.00	\$603,546,376.00	\$658,271,395.00	\$618,235,409.00	\$40,035,986.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2019 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	8,279	\$2,821,412,435.00	8.00%
2 Residential	37,881	\$16,659,648,010.00	47.21%
3A/3B Farm	0	\$0.00	0.00%
4A Commercial	4,394	\$9,397,844,400.00	26.63%
4B Industrial	519	\$2,336,454,100.00	6.62%
4C Apartments	1,687	\$4,005,265,300.00	11.35%
5A/5B Railroad	0	\$0.00	0.00%
6A/6B Business Personal Property	1	\$66,349,328.00	0.19%
Total	52,761	\$35,286,973,573.00	100.00%

Average Ratio (%), Assessed to True Value	100.00%
Equalized Valuation, Taxable Properties	\$35,286,973,573.00

Total # of property tax appeals filed in 2019	County Tax Board	1,991.00
	State Tax Court	1,129.00
Number of 2019 County Tax Board decisions appealed to Tax Court		160.00
Number of pending property tax appeals in State Tax Court		1,890.00

Amount paid out by municipality for tax appeals in 2019	\$94,114.02
---	-------------

Property Tax Assessments - Exempt Properties (October 1, 2019 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	177	\$1,310,767,900.00	6.73%
15B Other Schools	61	\$328,436,100.00	1.69%
15C Public Property	1,035	\$5,462,569,982.00	28.03%
15D Church and Charities	538	\$1,043,135,700.00	5.35%
15E Cemeteries & Graveyards	9	\$95,669,300.00	0.49%
15F Other Exempt	7,559	\$11,249,638,000.00	57.72%
Total	9,379	\$19,490,216,982.00	100.00%

Percentage of Exempt vs. Non-Exempt Properties 55.23%

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2019 Total Tax Rate
G Commercial/Industrial Exemption	19		\$115,704,500.00	\$1,721,682.96
I Dwelling Exemption	10		\$2,838,000.00	\$42,229.44
J Dwelling Abatement	160		\$18,121,400.00	\$269,646.43
K New Dwelling/Conversion Exemption	19		\$4,039,300.00	\$60,104.78
L New Dwelling/Conversion Abatement	548		\$86,207,900.00	\$1,282,773.55
N Multiple Dwelling Exemption	6		\$84,847,704.00	\$1,262,533.84
O Multiple Dwelling Abatement	6		\$6,674,000.00	\$99,309.12
Total 5 Yr Exemptions/Abatements	768	0.00	318,432,804.00	4,738,280.12

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2019 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2019 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2019 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2019 Total Tax Rate
Greenville Steering Committee UR	Aff. Housing	5,004	305,200	4,700															
Grove Point Condo Urban Renewal	Other	590,761	38,582,800	594,175															
Harborside Unit A	Other	1,705,864	286,000,000	4,404,400															
HC West Campus 1 UR (Block 3)	Other	377,000	48,605,000	748,517															
Henderson Lofts	Other	687,970	52,771,800	812,686															
Hotel at Newport UR, LLC (Westin)	Other	1,335,273	239,024,000	3,680,970															
Hovnanian Aka 126 Dudley	Other	721,170	60,206,000	927,172															
HP Lincoln Urban Renewal	Other	382,277	58,754,600	904,821															
Hudson Main UR	Other	12,845	6,412,500	98,753															
Hudson Palisades UR	Other	47,173	9,624,500	148,217															
J.H. & R.C. Senior Homes	Aff. Housing	20,647	9,171,200	141,236															
Jagdamba Ma Sixth LLC	Other	26,133	2,565,100	39,503															
JC Medical Center	Other	1,404,952	125,541,900	1,933,345															
Jersey Heights Realty	Aff. Housing	57,000	12,982,700	199,934															
Jones Hall Assoc.	Aff. Housing	149,646	8,277,100	127,467															
Jwala Ma	Other	21,154	3,866,200	59,539															
K. Hovnanian at 77 Hudson St. UR, Co.	Other	5,056,847	441,518,000	6,799,377															
Kennedy Lofts	Other	61,881	11,292,600	173,906															
KKF Block 5B (33 University)	Other	402,880	29,900,000	460,460															
Lafayette Family Phase II (Pacific Court)	Aff. Housing	43,435	2,912,000	44,845															
Lafayette Family URA LLC (Woodward)	Aff. Housing	51,434	4,858,900	74,827															
Lafayette Senior Living	Aff. Housing	12,214	7,418,900	114,251															
Let's Celebrate	Aff. Housing	49,518	4,051,700	62,396															
LF Fam P3 (Barbara Place)	Aff. Housing	42,141	2,835,000	43,659															
LHN Owner 33 Park	Other	960,013	183,509,200	2,826,042															
Liberty Harbor North Brownstones	Other	863,245	106,123,300	1,634,299															
Liberty Harbor North Condo UR 4 LLC	Other	1,002,799	92,058,300	1,417,698															
Liberty Harbor North UR (Metro Homes)	Other	4,481,462	371,992,300	5,728,681															
Liberty Point	Other	339,170	35,622,000	548,579															
Liberty Waterfront	Other	1,410,681	113,580,600	1,749,141															
Majestic Theatre	Other	364,595	32,907,900	506,782															
Marbella Tower II	Other	911,602	128,600,000	1,980,440															
Mercury UR	Other	258,468	32,148,900	495,093															
Monaco North	Other	692,777	101,393,500	1,561,460															
Monaco South	Other	675,366	104,981,400	1,616,714															
Montgomery Gateway I	Aff. Housing	272,984	3,330,500	51,290															
Montgomery Gateway II	Aff. Housing	325,802	21,120,900	325,262															
Montgomery Greene UR, LLC	Other	1,043,141	1,900,000	29,260															
Morgan Street Developers	Other	457,632	228,800,000	3,523,520															
Mt. Carmel Guild (Ocean Towers)	Aff. Housing	\$134,580.00	10,950,700	168,641															
Muehlenberg Gardens Seniors	Aff. Housing	\$134,694.00	15,305,400	235,703															
NC Housing Associates #100	Other	\$1,150,000.00	347,747,500	5,355,312															
NC Housing Associates #200	Other	\$1,644,000.00	288,780,700	4,447,223															
New Community Hudson Seniors- 33 O	Aff. Housing	\$21,108.00	14,308,000	220,343															
Newport Office Center VII	Comm./Indust.	\$1,817,272.00	218,304,500	3,361,889															
Newport Shore Club South	Other	\$2,257,765.00	220,984,300	3,403,158															
Ocean Bayview 1 Urban Renewal	Other	\$17,177.00	\$1,699,900.00	26,178															
Ocean Green Senior	Other	\$20,933.00	\$6,468,600.00	99,616															
One Exchange	Other	\$611,196.00	\$19,350,000.00	297,990															
Pacific 312, LLC	Other	\$44,100.00	\$4,038,000.00	62,185															
Padua Court	Aff. Housing	\$27,373.00	\$9,984,400.00	153,760															
Path	Other	\$86,729.00	\$531,172,500.00	8,180,057															
Pilot Application Fees	Other	\$2,400,000.00	-	-															
Plaza #10 Urban Renewal	Comm./Indust.	\$986,710.00	\$148,730,000.00	2,290,442															
Plaza Apartments	Aff. Housing	\$80,689.00	\$2,166,200.00	33,359															
Port Authority Global Terminal	Other	\$4,275,317.00	-	-															
Total Long Term Exemptions - Column Total		82,801,063.00	9,405,238,900.00	144,840,679.06	Total Long Term Exemptions - Column Total		#####	#####	\$46,421,358.06	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00
Mark "X" if Grand Total															Total Long Term Exemptions - GRAND TOTAL	#####	\$12,419,612,800.00	\$191,262,037.12	

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	9.00	0.00	799,143.48	\$498,000.00	\$0.00	\$70,267.80	\$194,770.68	\$36,105.00
Supervisory Staff (Department Heads & Managers)	12.00	0.00	2,638,595.89	\$1,709,378.00	\$0.00	\$241,193.24	\$564,094.74	\$123,929.91
Police Officers (Including Superior Officers)	978.00	0.00	154,628,799.59	\$91,736,746.00	\$9,396,275.00	\$27,034,819.05	\$19,128,815.52	\$7,332,144.02
Fire Fighters (Including Superior Officers)	628.00	0.00	112,096,777.30	\$68,545,741.00	\$4,880,000.00	\$20,200,429.87	\$13,147,240.20	\$5,323,366.22
All Other Union Employees not listed above	909.00	272.00	88,830,881.06	\$55,464,235.00	\$2,532,900.00	\$7,826,003.56	\$18,802,950.21	\$4,204,792.29
All Other Non-Union Employees not listed above	273.00	34.00	30,339,346.21	\$19,017,232.00	\$0.00	\$2,683,331.44	\$7,260,033.45	\$1,378,749.32
Totals	2809.00	306.00	389,333,543.51	\$236,971,332.00	\$16,809,175.00	\$58,056,044.95	\$59,097,904.80	\$18,399,086.76

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	1,237.00	\$13,805.76	\$17,077,725.12	1,112.00	\$13,028.64	\$14,487,847.68
Parent & Child	449.00	\$19,884.48	\$8,928,131.52	416.00	\$18,765.24	\$7,806,339.84
Employee & Spouse (or Partner)	260.00	\$30,940.92	\$8,044,639.20	260.00	\$29,199.36	\$7,591,833.60
Family	726.00	\$35,092.44	\$25,477,111.44	757.00	\$33,117.24	\$25,069,750.68
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			\$0.00
Subtotal	2,672.00		\$59,527,607.28	2,545.00		\$54,955,771.80
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage	2	\$13,805.76	\$27,611.52	2	\$13,028.64	\$26,057.28
Parent & Child	0	\$19,884.48	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	2	\$30,940.92	\$61,881.84	3	\$24,902.04	\$74,706.12
Family	3	\$35,092.44	\$105,277.32	3	\$28,427.40	\$85,282.20
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			\$0.00
Subtotal	7.00		\$194,770.68	8.00		\$186,045.60
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	1,218	\$15,776.76	\$19,216,093.68	1,120	\$14,888.76	\$16,675,411.20
Parent & Child	96	\$23,250.00	\$2,232,000.00	93	\$21,941.40	\$2,040,550.20
Employee & Spouse (or Partner)	963	\$35,137.08	\$33,837,008.04	926	\$33,159.48	\$30,705,678.48
Family	450	\$40,796.52	\$18,358,434.00	410	\$38,500.32	\$15,785,131.20
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			\$0.00
Subtotal	2,727.00		\$73,643,535.72	2,549.00		\$65,206,771.08
GRAND TOTAL	5,406.00		\$133,365,913.68	5,102.00		\$120,348,588.48

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2021	2022	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$12,802,258.00	\$12,802,258.00	\$0.00	\$0.00	\$0.00	\$0.00
Regional School Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Utility Fund Debt						
0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Purposes						
Debt Authorized	\$91,339,629.00	\$0.00	\$91,339,629.00			
Notes Outstanding	\$164,097,756.00	\$0.00	\$164,097,756.00			
Bonds Outstanding	\$336,203,000.00	\$42,415,000.00	\$293,788,000.00			
Loans and Other Debt	\$746,784.00	\$0.00	\$746,784.00			
Total (Current Year)	\$605,189,427.00	\$55,217,258.00	\$549,972,169.00			
Population (2010 census)	247,597					
Per Capita Gross Debt	\$2,444.25					
Per Capita Net Debt	\$2,221.24					
3 Yr. Average Property Valuation	\$34,139,394,870.33					
Net Debt as % of 3 Year Avg Property Valuation	1.61%					
Utility Fund - Principal			\$0.00	\$0.00	\$0.00	\$0.00
Utility Fund - Interest			\$0.00	\$0.00	\$0.00	\$0.00
Bond Anticipation Notes - Principal			\$182,342.00			
Bond Anticipation Notes - Interest			\$4,366,298.87			
Bonds - Principal			\$55,790,000.00	\$58,010,000.00	\$38,005,000.00	\$195,613,000.00
Bonds - Interest			\$20,213,323.99	\$12,646,281.74	\$10,301,066.44	\$63,410,077.08
Loans & Other Debt - Principal			\$102,784.38	\$104,850.34	\$106,957.82	\$432,191.90
Loans & Other Debt - Interest			\$14,424.32	\$12,358.35	\$10,250.87	\$23,227.87
Total			\$80,669,173.56	\$70,773,490.43	\$48,423,275.13	\$259,478,496.85
Total Principal			\$56,075,126.38	\$58,114,850.34	\$38,111,957.82	\$196,045,191.90
Total Interest			\$24,594,047.18	\$12,658,640.09	\$10,311,317.31	\$63,433,304.95
% of Total Current Year Budget			12.25%			
Description	Debt Not Listed Above					
Total Guarantees - Governmental	\$12,514,261.00	\$12,554,143.00	\$12,223,998.00	\$144,986,148.00		
Total Guarantees - Other	\$0.00	\$0.00	\$0.00	\$0.00		
Total Capital/Equipment Leases	\$0.00	\$0.00	\$0.00	\$0.00		
Total Other	\$0.00	\$0.00	\$0.00	\$0.00		
Bond Rating	Moody's	Standard & Poors	Fitch			
Rating	Aa3	AA-/Stable	AA-			
Year of Last Rating	2018	2018	2018			
Mark "X" if Municipality has no bond rating						

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
