

EXPLANATION OF COMPUTED TAX RATES FOR JERSEY CITY

NET VALUE USED TO COMPUTE LOCAL RATES =37,995,411,969

APPORTIONED VALUE USED TO COMPUTE COUNTY RATES =43,661,131,939

	TOTAL TAXES TO BE RAISED	ADJUSTS TO TOTAL TAXES	NET TAXES TO BE RAISED	COMPUTED TAX RATE	ROUNDED TAX RATE	EXPECTED SURPLUS DUE TO ROUNDING
COUNTY TAX.....	170,301,170.74	3,330,644.09	166,970,526.65	.43944918	.440	
LIBRARY TAX.....		.00	.00	.00000000	.000	
HEALTH SERVICE TAX.....		.00	.00	.00000000	.000	
CTY OPEN SPACE TAX.....	182,245.93	.00	182,245.93	.00047965	.000	
DISTRICT SCHOOL TAX.....			162,869,751.00	.42865636	.429	
REGIONAL SCHOOL TAX.....			.00	.00000000	.000	
LOCAL SCHOOL TAX.....			1,580,588.00	.00415994	.004	
MUNICIPAL OPEN SPACE TAX			.00	.00000000	.000	
MUNICIPAL LIBRARY TAX...			13,376,906.94	.03520664	.035	
MUNICIPAL PURPOSE TAX...			266,727,890.06	.70200026	.702	
TOTAL TAX RATE			611,707,908.58	1.60995203	1.610	18,224.12

CERTIFICATION SCHEDULE OF THE 2020 GENERAL TAX RATE

Persuant to Section 4 P.L. 1983, C.2254, approved December 31, 1982, the Hudson County Board of Taxation hereby certifies the general tax rate for the 2020 tax year.

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Donald Kenny  
County Tax Administrator

Date 8/28/20

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Nicholas Fargo, President

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Vincent Cuseglio, Commissioner

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Angelo Valente, Commissioner

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Jodi Drennan, Commissioner

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Robert Doria, Commissioner